

Jud Ireland Chairman Wisdom Trust Capital Miami Beach, FL, USA, 33139 June. 2010

Re: Exclusive Representation: North American Brand Acquisitions

Dear Mr. Ireland,

As you know, our group owns one of the largest retail-chains of department stores in China with over 40 major centers and growing rapidly. Our projections dictate a tremendous rate of growth and to continue our Board has authorized us to acquire various brands from abroad, with the intention of bringing a variety of products to China, which at the present time are unavailable to the Chinese potential customers.

We have had many substantial and fruitful meetings with Naked Int'l China CEO, Mr. Jonathan Fu and we respect and appreciate the work you have accomplished in China as well as the work you have done in America. We consider Naked Int'l and CATIC Trade as strategic partners and anneciate and respect this kind of relationship.

We know that in North America you have the network and the channels to acquire brands and effectuate our goals as dictated by the Board. Up till now, please consider this as An Exclusive Letter to Mr. Jud Ireland and Naked Int'l inc. to Represent CATIC Trade in North America for the purpose of acquiring Brands.

We look forward to working with you and reviewing your list of target companies. If there is anything else you need from us, please don't hesitate to call.

Sincerely yours,

Jack Lou Chairman&CEO CATIC Shenzhen Trade